

FINANCE COUNCIL MINUTES

March 9th, 2026

The finance council met at noon on March 9th in the conference room. Attending the meeting were Dan Eagleson, Rob David, Jeffrey Rosenberg, Jim Blumthal, Elliot Brazil, Mike Uhl and Ed Beyers.

Mike Uhl led the opening prayer. The minutes of the February meeting were approved as presented.

Mike Uhl delivered a quick analysis of the financial report for the month. Collections were up \$304/99 from last February, while year-to-date totals were up \$42,707.84 from last year. Bequests & Legacies were up \$25196.52 over last year, and Transfers from Investments were down by \$80,000.

Rob David gave a report on investments. The value of the Foundation Trust was \$2,459,890.45 and included \$204,507.67 in the money market. Activity for the month included receipt of various checks totaling \$2,085. Also, Rob liquidated the Marathon stock and rolled the funds into the money market. In the Church Trust account, the total was \$1,747,008.69 including money market funds in the amount of \$184,259.39. There was no notable activity in the account.

A man from the diocesan insurance company inspected the campus and found everything in satisfactory condition. We need bulbs replaced in the gym. We also need another refrigerator in the kitchen. Carl and Brett are both out for health reasons, so we need to hire mowing done, as well as carpet shampooing and other various jobs around the campus. The church windows are also in need of work.

The meeting adjourned at 12:29 pm. The finance council will meet again on April 13th.