

FINANCE COUNCIL MINUTES

June 9th, 2025

The finance council met in the conference room at noon on June 9th. Attending the meeting were Jim Blumthal, Rob David, Tony Zuber, Jeffrey Rosenberg, Dan Eagleson, Elliot Brazil, Fr Steven and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the May meeting were approved as presented.

The financial report showed that total income was up by \$22,903, while expenses were down. Net income up nearly \$45K over last year.

Rob David delivered his report on investments. The value of the foundation account had a total value of \$2,269,047.66 and included \$114,023.37 in money market funds. Activity for the month included two dispersals totaling \$111,797. In the church trust account, the value was \$1,581,841.21 and included \$119,273.74 in the money market. There was no notable activity in the account for the month. Rob pointed out that both funds held quite a bit of money in bonds. He recommended selling the bonds and buying more shares in the managed fund. The council voted to have him proceed.

In other business, Jeffrey Rosenberg reported that we had been allowed \$48,500 in government Covid funds. Also, Tony Zuber said he had bids for the tree on the Gammon property line and the tree on the playground. The Gammon tree will just be trimmed down for \$3,500. The bid for removing the playground tree is \$3,700. However, if we do both on the same day they'll do it for \$5,950. We'll do both on the same day.

The meeting adjourned at 12:30 pm. The finance council will meet again on July 14th.

