

FINANCE COUNCIL MINUTES

November 10th, 2023

The finance council met at noon on November 10th in the conference room. Rob David, Jim Blumthal, Allyson Padilla, Jeffrey Rosenberg, Dan Eagleson, Tony Zuber, Fr Steven and Ed Beyers attended.

Tony Zuber led the opening prayer. The minutes of the October meeting were approved as presented.

There was little discussion on the October financial report. The balance in checking was \$4,803.87.

Rob David reported on investments. As of the end of October, the balance in the foundation account was \$1,859,627.67 including \$27,943.24 in money market. Notable activity in the account included memorial gifts amounting to \$6,245. In the church trust account, the total stood at \$1,392,826.52 and included \$8,851.03 in money market. Activity in the account included the sale of a \$10,000 CD. Rob prefaced his remarks by pointing out that, while totals in both accounts were much lower than the previous month, both had recovered nicely by the date of our meeting.

In other business, Jeffrey Rosenberg said that the lights in the gym will soon need to be replaced. It's estimated that the cost to replace them with LED's will be \$12K- \$13K. She will check on availability of a grant from Ameren. She also reported that Carl was still checking on roof sealer for the gym. Also, replacing the lamp post that was damaged by a car crash will cost between \$4K-\$5K. Fr Steven then interjected that at some point we need to look at dividing expenses between parishes more equitably.

The meeting was adjourned at 12:50 pm. The finance council will meet again on December 8th.