

FINANCE COUNCIL MINUTES

May 11th, 2026

The finance council met at noon on May 11th in the conference room. Those attending included Rob David, Dan Eagleson, Mike Uhl, Allyson Padilla, Tony Zuber, Fr Steven, Jeffrey Rosenberg, Jim Blumthal and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the previous meeting were approved as presented.

Mike Uhl made a few observations on the financial report for the month. Collections for the month were down \$5,215 from April 2025, but up \$47,701.28 year-over-year. Bequests & Legacies was up year-to-date by \$25,581.52. Transfers from Investments were down \$80,000.

Rob David reported on investments. The total value of the foundation account was \$2,482,229.69 including \$17,504.51 in the money market and \$125,277.18 in the mutual fund money market. On April 13th Rob moved \$200,000 into the mutual fund money market. Other activity included selling \$75K of that fund and ACH to the church. Also, received various checks totaling \$2,326.77. The total value of the church trust account stood at \$1,790,583.67. That total includes money market funds in the amount of \$90,465.98, as well as \$100,163.91 in the mutual fund money market. Moving \$100K to the mutual fund money market was the only activity in that account for the month.

The balance in the Capital Campaign account is \$11,276.83.

With no other business to discuss, the meeting adjourned at 12:49 pm. The finance council will meet again on June 8th.