

FINANCE COUNCIL MINUTES

March 11th, 2022

The finance council met at noon on March 11th in the conference room. Members in attendance included Jim Blumthal, Jeffrey Rosenberg, Ed Beyers, Fr Mark, Elliot Brazil, Dan Eagleson and Tony Zuber.

Tony Zuber led the opening prayer. The minutes of the February meeting were approved as presented.

There was nothing remarkable in the monthly financial report. The checking account balance was \$36,129.21.

Tony Zuber presented Rob David's summary on investments. As of February 28th, the value of the Foundation Trust account was \$2,122,295.90 and including \$83,487.12 in money market. In the Church Trust account, the value stood at \$1,733,187.96 including \$184,959.46 in money market. There was no notable activity in either account for the month.

In the Capital Campaign the balance is \$5,669.19, with some money still coming in each month.

In other business, Bobby said that cleaning chemicals are going up 12% next month, so he ordered more. Also, we need two new motors for heat in the school buildings. We got new gravel in the parking lot. The roof on the garage at the rectory needs to be replaced. Steve Kuentler said he would do the work. Also, we have an estimate of \$740 to refinish the front doors on the church.

Kim needs \$38,000 for parish assessment and our share of janitorial salaries.

Fr Mark said there are six parishes in the diocese in need of priests, and nobody to fill those spots.

The meeting adjourned at 12:33 pm. The finance council will meet again April 8th.