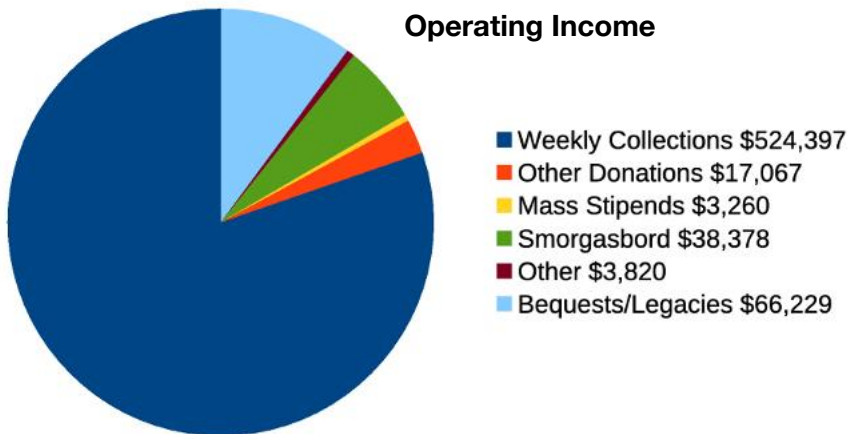
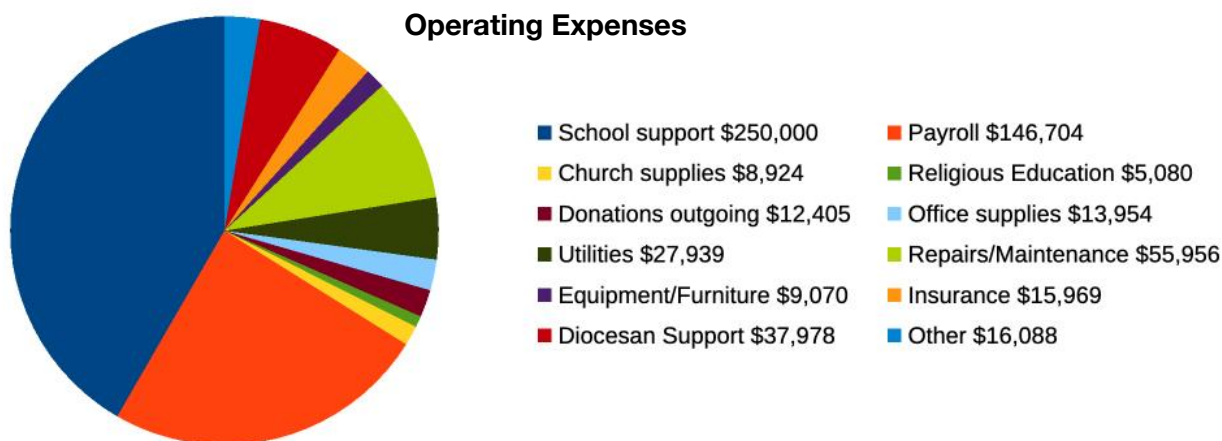


St. Joseph Parish

July 2025-June 2026



THANK YOU
to all who contribute to
keep our parish going!



Pastor's Notes:

Total Operating Income: \$653,151
Total Operating Disbursements: \$574,231
Net Operating Result: \$40,542
Allocation to Capital/Facility Reserve: (\$40,542)
Unallocated Operating Balance: \$0

Balances on 6/30/26:

Operating checking: \$137,589
 Smorgasbord fund: \$40,148
 Parish Trust: \$1,610,096

Cemetery Operations:

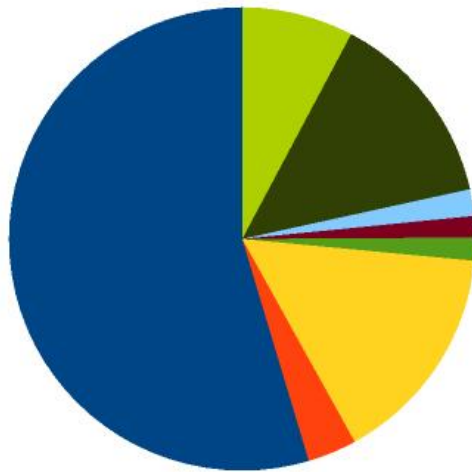
Income: \$18,923
 Expense: \$20,318
 Investments/Savings: \$104,904

1. Through past and present generosity, our parish is on a strong financial footing. We have been free to make improvements to our school and grounds and to support good causes. Thank you!

2. This year was unusual in that we used no income from the Foundation Trust. Over time, however, this resource has become a vital part of our operating budget. Over the last 30 years we have used \$1.8 million from the Foundation, while not diminishing the principal. It's incredible to have these savings for an emergency, but in the meantime the Foundation is also making a continual impact on our mission.

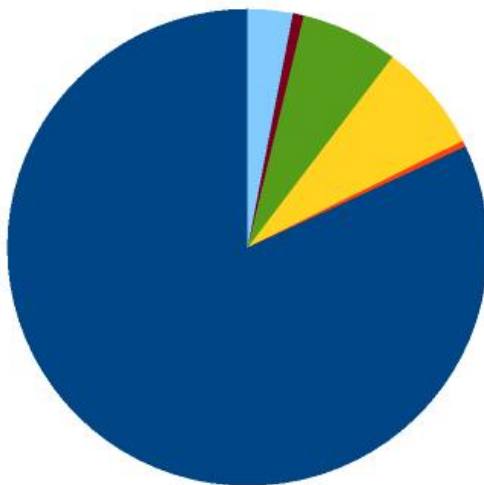
St. Joseph School

July 2025-June 2026



School Income: \$1,615,500

- Tuition and Fees \$882,300
- Tuition Support \$55,000
- Parish Support (Olney) \$250,000
- Parish Support (Wendelin) \$26,000
- Parish Support (Stringtown) \$24,000
- Grants \$30,000
- Fundraising \$223,200
- Gifts/Investments \$125,000



School Expenses: \$1,658,000

- Salaries/Benefits \$1,359,000
- Professional Development \$6,950
- Instructional \$121,600
- Utilities and Maintenance \$108,400
- Office Expenses \$12,050
- Fundraising Expenses \$50,000

Parish and School Foundations

Parish Foundation Value 6/30/26: \$1,610,096

School Foundation Value 6/30/26: \$2,923,003

A major gift in the mid-1980's was placed into a parish foundation of approximately \$400,000 and a school foundation of approximately \$415,000. As you can see from the current amounts, these investments have grown considerably, even while also providing a constant source of income supporting our parish and school operations. Indeed, the parish and school have benefited from **\$1.8 million dollars disbursed from these Foundations since 1997.**

We can and will spend down the principal if the need arises, but the end result of spending away these funds would be either a far smaller operating budget or the need for far higher collections. I believe we are striking a good balance between the two extremes of "eating our seed corn" and "hoarding our treasure," and am most grateful for the stewardship of these funds over the years.