

## FINANCE COUNCIL MINUTES

August 18<sup>th</sup>, 2023

The finance council met at noon on August 18<sup>th</sup> in the conference room. Attending the meeting were Fr Steven, Jim Blumthal, Elliot Brazil, Tony Zuber, Dan Eagleson, Mike Uhl, Jeffrey Rosenberg and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the July meeting were approved as presented.

Mike Uhl led a discussion of the July financial report. Collections were down in July as compared to the same time last year. Transfers from investments are up over \$13K from last year. The current balance in checking is \$10,420.80. Jeffrey Rosenberg noted that there had been \$3,300 in memorials to the foundation account.

Tony Zuber reported on investments in Rob David's absence. Total value in the foundation account was \$2,036,531.74 including \$9,378.43 in money market. There was no notable activity in the account for the month. In the Church Trust account, the total stood at \$1,538,943.33 and included \$2,736.93 in money market. Activity in the account included the sale of a \$5K CD and an ACH transfer to the bank in the amount of \$13K.

In other business, Jeffrey Rosenberg said that Building & Grounds needs to meet. Stone is coming apart around the back door of the church. Ryan Blank may be able to do the tuckpointing. Also, KCH is coming to look again at the 1997 building. The AC is not keeping ahead of the humidity. She also reported there had been several comments about the new speed bump in the parking lot. Fr Steven said a St Joe grad's mother had mentioned the football dinner. Someone new is organizing the event this year and wondered if the parish would like to pay the expenses. Jeffrey Rosenberg suggested we could supply the facility and the paper products. Finally, Fr Steven said that Caroline Trimble had asked about a cost of living raise for her. Jeffrey Rosenberg answered that Caroline has been receiving the same COLA as the teachers and staff.

The meeting adjourned at 12:45 pm. The finance council will meet again September 15<sup>th</sup>.