

FINANCE COUNCIL MINUTES

May 13th, 2022

The finance council met at noon on May 13th in the conference room. Those in attendance included Rob David, Jim Blumthal, Mike Uhl, Dan Eagleson, Jeffrey Rosenberg, Allyson Padilla, Elliot Brazil and Ed Beyers.

Mike Uhl led the opening prayer. The minutes of the April meeting were approved as presented.

Income for April was \$8,680.71 more than April 2021, and \$15,180.26 ahead of last year at the same time. Utilities were down year over year. Bequests & Legacies for the year to date were at \$27,083.12, up \$8208.45 from last year.

Rob David reported on investments. The value of the foundation account stood at \$1,994,239.28 and included \$83,526.30 in money market. Activity in the account was limited to deposit of a check for \$37.96. In the Church Trust account, the value was \$1,593,632.87 with \$145,499.83 in money market. There was no notable activity in the account. Jeffrey Rosenberg asked Rob to send Kim the money for school support before May 31st.

In other business Jeffrey said the contractors needed to order flooring for the church foyer in order for work to be completed. The finance council voted to recommend tile rather than carpet and asked that the tile be ordered immediately.

The meeting adjourned at 12:26 pm. The finance council will meet again on June 10th.