

FINANCE COUNCIL MINUTES

October 13th, 2023

The finance council met at noon on October 13th in the conference room. The meeting was attended by Rob David, Elliot Brazil, Jim Blumthal, Daniel Eagleson, Jeffrey Rosenberg, Allyson Padilla, Tony Zuber and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the September meeting were approved as presented.

There was a brief review of the September financial report. The only discussion was of a \$2,300 Grounds bill that was left over from June.

Rob David delivered a report on investments. The value of the foundation account as of the end of September was \$1,910,466.49, down \$72,762 from the previous month, and included \$21,616.36 in money market. There was no notable activity in the account. In the church trust account the value was \$1,431,225.33 and included \$8,561.21 in money market. Activity included the sale of a \$10,000 CD for the church.

In other business Jeffrey Rosenberg reminded that the roof on the cafeteria is almost twenty years old, and sometimes leaks around the new air conditioning units. Carl said we may be able to use a roof glaze to gain us a few more years for just a couple of thousand dollars. Several of our outdoor locks are obsolete and will eventually need to be replaced. She also reported that the Illinois Paid Leave for All Workers Act takes effect January 1st, 2024.

The meeting adjourned at 1 pm. The finance council will meet again on November 10th.