

## FINANCE COUNCIL MINUTES

November 12<sup>th</sup>, 2021

The finance council met at noon on November 12<sup>th</sup> in the conference room. Those attending included Rob David, Allyson Padilla, Tony Zuber, Elliot Brazil, Ed Beyers, Fr Mark and Jeffrey Rosenberg.

Tony Zuber led the opening prayer. The minutes of the October meeting were approved as presented.

There was nothing remarkable in the monthly financial report. Balance in checking was \$25,421.90.

Rob David reported on investments. The value of the Foundation account as of 10/31/21 was \$2,242,138.07 and included \$278,173.48 in money market. Notable activity in the account included receiving checks totaling \$1,225 from memorials, \$89,714.83 from the Rose Ellen Hahn Estate and \$117,533.62 from the Juliana Eckstein Estate. The balance in the Church Trust account totaled \$1,825,660.16 and included \$186,877.61 in money market. There was no notable activity in that account. In light of the large money market balance in the Foundation account, Rob said Carol has asked if we could re-visit the idea of a pavilion. We decided to put \$200,000 in the investment account and keep the balance in money market.

In other business, Fr Mark made remarks about the Bishop's thoughts on the state of the diocese. The diocese has lost 5% of its population. There were 30% fewer baptisms from 2010 to 2020. Only 37 priests remain serving in our diocese. Also, Jeffrey Rosenberg reviewed results from this year's Smorgasbord. Also in other business, Tony Zuber reported that the Snyder house has been torn down. Gwen Gassmann has offered to plant a tree on the corner of the lot. The fence will be down soon. A spring on the garage door is broken, and Ryan Blank said he'd repair it. The school needs a new mower with a snowblade. Tony had a price for a John Deere of \$9,243. Also, Tony still thinks we should fence around the cooling units on the side of the gym. Finally, he said we should look at a fence around the high-voltage transformer on the playground.

The meeting adjourned at 12:54 pm. The council will meet again December 10<sup>th</sup>.