FINANCE COUNCIL MINUTES

October 12th, 2026

The finance council met at noon on October 12th in the conference room. Attendees included Mike Uhl, Rob David, Allyson Padilla, Jeffrey Rosenberg, Jim Blumthal, Dan Eagleson, Elliot Brazil and Ed Beyers.

Mike Uhl led the opening prayer. The minutes of the September meeting were approved as presented.

In the financial report, Mike Uhl pointed out that collections for the month were down by $7,500.75 over last year, but up year-to-date by $1,083.05. Total income was $3,491.97 more than last year, and up $8,756.10 year-to-date. Expenses were up $6,635.99 for the month, and $38,031.91 year-to-date. No mileage was turned in for reimbursement last month.

Next was Rob David's report on investments. The value of the foundation trust was #2,569,993.65 and included money market funds of $44,887.42 and $127,140.72 in the mutual fund money market. Activity in the account included various checks received totaling $415. In the church trust, the value was $1,829,493.27 and included $107,675.35 in the money market, as well as $101,653,87 in the mutual fund money market. There was no notable activity in the account. Rob also offered a few short-term CD rates. The council decided to move $100K from mutual fund money market funds into a 6-month CD. Also, move $100K from the church side. Funds will be invested at 4.25%. He also talked briefly about Donor Advised Funds.

In other business, Jeffrey Rosenberg reported the Cemetery CD renews October 29th. The council decided to make this group responsible for the stewardship of those funds going forward.

The meeting adjourned at 12:36 pm.