

## **FINANCE COUNCIL MINUTES**

**August 12<sup>th</sup>, 2022**

The finance council met at noon on August 12<sup>th</sup> in the conference room. Those attending were Jeffrey Rosenberg, Fr Mark, Rob David, Allyson Padilla, Elliot Brazil, Tony Zuber and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the July meeting were approved.

At this point in the meeting Fr Mark took his opportunity to introduce Justin Tabrizi, who came to work recently as Bobby's replacement. He discussed people who have been wanting a contract to repair hail damage to the roof.

There was no financial report for the month of July.

Rob David delivered a brief report on investments. In the foundation account the value was \$1,895,291.96 including \$3,746.37 in money market. In the Church Trust account, the total stood at \$1,555,021.10 and included \$116,414.22 in money market. There was no notable activity in either account for the month.

There was a very brief review of the Capital Campaign fund.

In other business, Jeffrey Rosenberg reported that the new air conditioning unit in the church is leaking condensation. She also said the new south parking lot is finished and looks great. Finally, she said that Kim had the materials ready to work on a new budget. And the balance in checking is \$13,892.23 after paying several large bills.

The meeting adjourned at 12:43 pm. The finance council will meet again September 9<sup>th</sup>.