

FINANCE COUNCIL MINUTES

June 9th, 2023

The finance council met June 9th at noon in the conference room. Attending the meeting were Tony Zuber, Rob David, Jim Blumthal, Dan Eagleson, Jeffrey Rosenberg, Ed Beyers, Fr Mark and Elliot Brazil.

Elliot Brazil led the opening prayer. The minutes of the May meeting were approved as presented.

There were no questions or discussion regarding the financial report for May.

Rob David reported on investments. The value of the foundation account at the end of May was \$1,915,082.38 and included \$27,093.38. This was down considerably from the previous month, but Rob pointed out that he had sent \$25K to the school shortly before the report was made. Activity in the account included various checks totaling \$3,211.85. In the Church Trust account, the value stood at \$1,478,436.79 including \$12,558.49 in money market. There was no notable activity in the account for the month. Jeffrey Rosenberg noted that Kim will need at least \$9,500.00 to pay some big bills. Rob will send \$10,000.00.

In other business, the new AC is installed and running. Elliot Brazil said he had talked to Steve Kuenstler about the garage roof. It will cost a little more than estimated.

The meeting was adjourned at 12:20 pm. The finance council will meet again on July 14th.