

## FINANCE COUNCIL MINUTES

January 8<sup>th</sup>, 2021

The finance council met January 8<sup>th</sup> at noon in the conference room. Those attending included Mike Uhl, Tony Zuber, Jim Blumthal, Fr Mark, Jeffrey Rosenberg, Elliot Brazil and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the December meeting were approved as presented.

Mike Uhl led a review of the financial report. Collections year-to-date were down \$13,787.36 over the same time last year. Collections for the month of December were \$2,773.20 less than December a year ago.

Tony Zuber, speaking for Rob David, spoke on investments. In the foundation account, the value as of January 6<sup>th</sup> was \$1,523,935.40 and included \$112,673.71 in money market. Notable activity included receiving a \$5,500 donation. In the church trust account, the total stood at \$1,506,857.40 and included \$125,344.25 in money market. Activity in that account included a \$10,000 check sent to Kim, as well as two donations totaling \$17,200. Both accounts had rebounded considerably from one month earlier. The building fund currently has a balance of \$352.27. The CD at Citizens National is currently worth \$33,494.66.

In other business, Fr Mark spoke on the continuing priest shortage. He said there were currently five parishes in the diocese without pastors, with no one to fill the vacancies. More are anticipated as priests approach retirement age. As of now, 46 priests are running 106 parishes.

The meeting adjourned at 12:42. The finance council will meet again February 12<sup>th</sup>.