

FINANCE COUNCIL MINUTES

July 9th, 2021

The finance council met on July 9th at noon in the conference room. Those attending included Tony Zuber, Rob David, Fr Mark, Jeffrey Rosenberg, Danny Eagleson and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the June meeting were approved as presented.

Nothing remarkable stood out in the June financial report. Jeffrey pointed out that \$26,000 had been transferred the day before for our portion of the custodial salaries, and it's not reflected in the report.

Rob David reported on investments. The value of the Foundation Trust as of the meeting was \$1,695,878.80 and included \$115,431.60 in money market. In the Church Trust account, the total stood at \$1,623,384.70 including \$118,119.99 in money market and \$71,980.60 in bonds. There was no notable activity in either account. The value of the building fund at Edward Jones remained at \$352.27.

In other business, Jeffrey Rosenberg said there were issues with the piano keeping tune. She had a quote of \$7,300 for a new Yamaha clavino for the church. She suggested using funds held in the building fund for the purchase. The council approved. Also, the work on the walk-in freezer is complete and will be paid out of Smorgasbord funds.

The meeting adjourned at 12:43 pm. The finance council will meet again August 13th.