

FINANCE COUNCIL MINUTES

June 10th, 2022

The finance council met June 10th at noon in the conference room. Those attending included Tony Zuber, Rob David, Fr Mark, Dan Eagleson, Allyson Padilla, Jeffrey Rosenberg and Ed Beyers.

Tony Zuber led the prayer. The minutes of the May meeting were approved as presented with one correction: that Jeffrey Rosenberg had asked Rob to send the money for school support to the school office from the foundation account, not to Kim.

The financial report was approved after a brief discussion.

Rob David presented a report on investments. The value of the foundation account as of May 31st was \$1,922,159.76 and included \$3,742.75 in money market. Activity in the account for the month included receiving various checks totaling \$215, and issuing two checks for \$40,000 each to the school. In the Church Trust account, the total stood at \$1,599,199.21 and included \$145,773.63 in money market. There was no activity in that account.

Fr Mark reported that he had an estimate of \$5,270 for the new sewer line. We also got the tax bill for the recently purchased property. Balance in checking is \$48,899.82. Also received a bill for the air conditioning in the amount of \$21,740, and a bill for \$3,674 for the flooring. Bills total around \$65,000 including \$22,000 to Doll's for the parking lot extension.

Fr Mark also reported that Fr Felix is pursuing a roll as a military chaplain.

Elliot and Samantha Brazil will chair the Smorgasbord again this year. The date has been set for October 16th. He said they will bring it back inside, more like a traditional Smorgasbord.

The meeting adjourned at 12:33. The finance council will meet again July 8th.