

# FINANCE COUNCIL MINUTES

January 12<sup>th</sup>, 2024

The finance council met at noon on January 12<sup>th</sup> in the conference room. Those attending included Jim Blumthal, Mike Uhl, Dan Eagleson, Fr Steven, Elliot Brazil, Jeffrey Rosenberg, Tony Zuber and Ed Beyers.

Mike Uhl led the opening prayer. The minutes of the December meeting were approved as presented.

Mike Uhl highlighted a few items in the monthly financial report. Collections for the month of December were \$17,729.77 higher than the previous December, and the total for the year was \$31,783.59 ahead of 2023. Bequeaths & Legacies were down \$22,505.54. Also, Transfers from Investments were over \$13,000 more than in 2023.

Tony Zuber presented Rob David's report on investments. As of the end of last year, the value of the foundation account was \$2,115,149.20 including \$56,562.97 in money market. The only notable activity in the account was a check received for \$50. In the Church Trust account, the total stood at \$1,555,961.66 and included \$27,183.88 in the money market. There was no activity in the account for the month. Jeffrey Rosenberg said we still owe \$50,000 to the school for the AC units. Also, we received a \$20,000 gift in December. Balance in checking as of the meeting was \$36,162.68. Jeffrey also reported that we owe \$34,650 for our share of janitorial salaries. Kim will need money by sometime in February. The next quarterly diocesan tax deposit is due in March. Jeffrey also handed out a sheet showing disbursements from both investment accounts since 1997.

In other business, the new key fob lock is still an issue. All our hardware and software is obsolete. The gym roof still leaks when it rains. We've heard nothing back about the roof glaze that Carl had mentioned. Jeffrey also said there is now Narcan in the AED boxes.

The meeting adjourned at 12:35 pm. The finance council will meet again February 9<sup>th</sup>.