

FINANCE COUNCIL MINUTES

August 8th, 2021

The finance council met in the conference room at noon on August 8th. Those present included Tony Zuber, Mike Uhl, Jim Blumthal, Ed Beyers and Jeffrey Rosenberg.

Tony Zuber led the opening prayer. The minutes of the July meeting were approved as presented.

The July financial report showed \$754 more in collections than the same month last year and \$2,499 more in total income than a year ago. The checking account balance was \$23,360.67.

Tony Zuber delivered Rob David's report on investments. The total in the foundation trust account as of July 31st was \$1,704,513.11 and included \$115,457.48 in money market. Activity included receiving two checks totaling \$75. In the St Joseph Church Trust the account totaled \$1,633,457.59 including \$118,390.40 in money market. There was no notable activity in that account. Also, the CD at Citizens National stood at \$33,830.44. Tony also reported that he and Fr Mark had signed off on documents concerning dispersal of money from the Ralph Zwilling Estate. Also, a contract has been signed for the purchase of the Snyder property.

The bill for the new clavino was paid from the cash balance in the Capital Campaign account.

The Smorg for this year has been set for October 17th. There will be a cash raffle. What other events are included will be determined pending CDC guidelines then in effect.

The meeting adjourned at 12:57pm. The finance council will meet again September 10th.