

## FINANCE COUNCIL MINUTES

October 8<sup>th</sup>, 2021

The finance council met at noon on October 8<sup>th</sup> in the council room. Members attending included Dan Eagleson, Mike Uhl, Tony Zuber, Jeffrey Rosenberg, Ed Beyers, Elliot Brazil and Fr Mark.

Tony Zuber led the opening prayer. The minutes of the September meeting were approved as presented. Tony also noted that Kim should be reminded the minutes be posted on the website.

Mike Uhl led a brief review of the monthly financial report. He noted that collections year-to-date were down \$1,479.80 from a year ago, and down \$1,723.29 for the last 12 months.

Tony Zuber reported on investments in Rob David's absence. As of September 30<sup>th</sup>, the value in the Foundation Trust account stood at \$1,959,368 and included \$69,649 in money market. Activity for the month included a \$50,000 check transferred to Adv a/c and a \$50 check received. In the Church Trust account as of the same date the value was \$1,777,044 including \$186,607 in money market. Activity in the account included receipt of a check for \$286,450.78, two checks issued totaling \$40,000, \$100,000 transferred to Adv a/c and \$78,749.95 in funds wired, plus a \$25 fee. Jeffery Rosenberg also added that we had received \$89,714.83 from the Rose Ellen Hahn Estate, directed to the Foundation Trust, from Trust Bank.

In other business, Tony Zuber said he had noticed sprouts growing from the gutters on the Rectory. Jeffery Rosenberg said she would have Bob arrange for someone to clean the gutters. She also reported regarding insurance coverage for water damage in the basement that Bob said damage will exceed our \$5,000 deductible.

The meeting adjourned at 12:42 pm. The finance council will meet again November 12<sup>th</sup>.