

FINANCE COUNCIL MINUTES

January 14th, 2022

The finance council met January 14th at noon in the conference room. Members on hand included Tony Zuber, Rob David, Jim Blumthal, Allyson Padilla, Dan Eagleson, Jeffrey Rosenberg, Mike Uhl, Elliot Brazil and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the December meeting were approved as presented.

Mike Uhl reported that collections were up \$5,795.06 for December and \$11,696.37 for the year. Bequests and Legacies was up \$12,000 for December and \$192,391.60 for the year.

Jeffrey Rosenberg reported that some money is still coming in for the Capital Campaign.

Rob David reported on investments. In the Foundation Trust the total value stood at \$2,255,555.62 and included \$83,486.03 in money market. This reflects a return of 14.90% YTD return. Activity in the account included multiple checks coming in totaling \$250 and a single donation of \$5,000. The total in the Church Trust account was \$1,828,096.82 and included \$184,418.71 in money market, reflecting a YTD return on 12.61%. Activity included three donations totaling \$37,000.

In other business, Fr Felix will be gone for six weeks, with Fr Tom Barrett filling in. Also, the other parishes have expressed concern about paying their portion of school support.

The meeting adjourned at 12:40 pm. The finance council will meet again February 11th.