

FINANCE COUNCIL MINUTES

June 11th, 2021

The finance council met at noon on June 11th in the conference room. Members in attendance included Tony Zuber, Rob David, Elliot Brazil, Dan Eagleson, Ed Beyers, Jeffrey Rosenberg, Allyson Padilla and Fr Mark.

Tony Zuber led the opening prayer. The minutes of the May meeting were approved as presented.

There was nothing remarkable about the May financial report. The council voted to approved it as presented.

Rob David reported on investments. In the Foundation Trust the value as of this meeting was \$1,683,980.66, which is up 12.08% ytd. Of that amount, \$115,380.63 is in money market. Notable activity in the account included a donation of \$640. In the Church Trust account, the value stood at \$1,608,153.35, up 9.5% for the year, of which \$117,849.38 is in money market. There was no notable activity in the account for the month. Also, the Building Fund at Edward Jones is still active, with a balance of \$352.27.

In other business, Jeffrey Rosenberg reported the cost of the walk-in freezer will change somewhat due to having to replace a coolant line. We have to replace carpet in one classroom in the school. Cost will be around \$4,700. She also said that the Boosters had said they were buying a tent to use at track meets and other outdoor events. We will let them use ours and save them the expense.

Tony Zuber also reported that the house on the corner of Richland and Elm will be for sale soon. Members of the council showed some interest. Tony will talk to Chris Doll to get a cost of teardown and removal and report back next month.

The meeting adjourned at 12:50 pm. The finance council will meet again on July 9th.