

FINANCE COUNCIL MINUTES

September 10th, 2021

The finance council met at noon on September 10th in the conference room. Those attending included Rob David, Tony Zuber, Allyson Padilla, Elliot Brazil, Fr Mark, Mike Uhl, Danny Eagleson and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the August meeting were approved as presented.

A review of the financial report showed that collections were down \$1,068 from this time last year, and down about \$300 in the last 12 months. Checking account balance was \$16,703.86.

Rob David delivered his report on investments. The value of the Foundation Trust account stood at \$2,023,616 including \$119,598 in money market. Activity in the account included receipt of a check from the Ralph Zwilling Estate for \$286,450.78, as well as two other checks totaling \$4,140. In the Church Trust account, the total was \$1,654,019 and included \$118,661 in money market. There was no notable activity in the account for the month. The council instructed Rob to move \$100K from the Church Trust money market and \$50K from the Foundation money market to the investment accounts.

In other business Kim needs \$10,000 to pay upcoming bills.

The meeting adjourned at 12:40 pm. The finance council will meet again October 8th.