

FINANCE COUNCIL MINUTES

January 13th, 2023

The finance council met at noon on January 13th. Those attending included Tony Zuber, Rob David, Mike Uhl, Allyson Padilla, Jeffrey Rosenberg, Elliot Brazil and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the December meeting were approved as presented.

Mike Uhl led a short discussion of the financial report for December. Collections were \$3,813.07 ahead of the same time last year, and \$3,810.32 higher year over year. Transfers from investments were down \$108,749.95 from last year. Our electricity expense was up this year by \$3,695.

Rob David then reported on investments. In the foundation account, the total on the last day of December was \$1,828,366.69 and included \$11,511.53 in money market. He pointed out that the market showed improvement in early January, and on January 12th the total had grown to around \$1,915,000. Activity in the account included receipt of checks totaling \$3,780. In the Church Trust account, the year-end total was \$1,497,822.36 including \$52,071.14 in money market. Activity for the month included an ACH transfer to St Joe in the amount of \$37,132.50 for replacement of the rooftop units.

In other business, Jeffrey Rosenberg said they were ready to go with the new sound system in the church. Also, she said that Stringtown will pay the salary of the youth minister through the Ralph Zwilling Estate.

The meeting adjourned at 12:23 pm. The finance council will meet again February 10th.