

FINANCE COUNCIL MINUTES

December 8th, 2023

The finance council met at noon December 8th in the conference room. Attending the meeting were Tony Zuber, Rob David, Mike Uhl, Dan Eagleson, Jeffrey Rosenberg, Allyson Padilla and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the November meeting were approved as presented.

The financial report showed that collections were up slightly from the year before. However, transfers from investments also increased from last year. The report showed Parish Maintenance Subsidy was \$28,050.63 lower than in 2022.

Rob David delivered his report on investments. In the foundation trust account the value on November 30th was \$2,009,961.67 including \$30,910.98 in money market. The only activity in the account was a \$75 check received on November 13th. In the Church Trust account, the total was \$1,483,943.08 and \$11,822.31 included in the money market. There was no notable activity in the account. It should be noted here that the foundation account has distributed \$455,000 to the school since 2013. From 1997 to 2013 another \$464,000 was distributed. Also, the Church Trust account has distributed \$1,274,992 since January 1st, 2013.

In other business, Jeffrey Rosenberg reported that a new lock that operates with a key fob has been delivered. It is not compatible with our current software. Jeffrey also asked who will pay for the substitute Priest who will fill in for Fr Felix for sixteen weeks. She noted that it will cost around \$200 each time he comes. Fr Steven said he expected the expense would be divided among the parishes.

The meeting adjourned at 12:52. The finance council will meet again on January 12th.