

FINANCE COUNCIL MINUTES
September 8, 2023

The finance council met September 8, 2023 at noon. The meeting was attended by members Jeffrey Rosenberg, Tony Zuber, Dan Eagleson, Jim Blumthal, Fr Steven Beatty and Mike Uhl.

Tony Zuber led the opening prayer. The minutes from the August 18, 2023 meeting with the following corrections was approved. Next meeting date is 9/8 not 9/15.

Tony Zuber in Rob David's absence reported on investments.

The St. Joseph School Foundation Trust there is only \$15,776.71 in the Money Market.

St. Joseph Catholic Church Trust, money market balance is \$4,120.41

The balance in the Capital Campaign/building fund is \$2,468.19 with a few donations and memorials coming in.

\$10,000 was transferred to Kim to make August payroll and then another \$10,000 will be sent to Kim for quarterly expenses. Funds were taken out of the CD held at Edward Jones.

A long discussion was held regarding the cash flow and lack of funds coming in.

The meeting adjourned at 12:30pm. The finance council will meet again on October 13, 2023.